

AV CAPITAL

"Adding Value Through Corporate Finance"

AV CAPITAL Pte. Ltd.

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Reg. No 200107810E

May 6, 2015

To Whom It May Concern

NOTICE OF RESIGNATION

It is with regret that I announce the resignation of our Senior Advisor and fellow Director, Jimmy Laihad (aka Jimmy Henricus Kurniawan Laihad) starting May 6, 2015 from our company. Henceforth, Jimmy will no longer represents us or associated with our firm in any form or manner.

We like to thank Jimmy for his past contribution to our firm and wish him every success in his future endeavor.

On Behalf of the Board of Directors



Joseph Santoso